

AUXILIARY FUNDS

For the Fiscal Year Ended June 30, 2022

The University of Akron
Akron and Wayne Auxiliary Funds Combined
FY 2022 Budget and Actual Results for the year ended June 30, 2022 Preliminary with FY 2021 Comparisons

Auxiliary Funds Combined	FY21	FY22						
	YTD	Original	YTD	\$ Budget	% of	Projected	Projection to Revised Budget	
	June 30	Budget	June 30	Variance	Budget	June 30	\$	%
Revenues	\$22,897,714	\$33,104,000	\$28,786,036	(\$4,317,964)	87%	\$30,343,110	(\$2,760,890)	92%
Payroll	8,863,798	10,115,000	9,473,792	641,208		9,254,427	860,573	
Fringes	2,827,478	3,335,000	2,861,325	473,675		2,836,800	498,200	
Total Compensation	11,691,275	13,450,000	12,335,117	1,114,883	92%	12,091,227	1,358,773	90%
Operating	15,905,335	25,186,000	23,266,989	1,919,011		21,258,283	3,927,717	
Scholarships	5,424,387	6,040,000	5,778,909	261,091		5,190,932	849,068	
Total Non Personnel	21,329,722	31,226,000	29,045,898	2,180,102	93%	26,449,215	4,776,785	85%
Re-charge of prior-year expenditures	(155,186)	0	0	0		0	0	
Re-charge of current-year expenditures	(420,450)	0	0	0		0	0	
Total Net Expenditures	32,445,361	44,676,000	41,381,015	3,294,985	93%	38,540,442	6,135,558	86%
Net Before Transfers	(9,547,647)	(11,572,000)	(12,594,979)	(1,022,979)		(8,197,332)	3,374,668	
Transfers-In - Facilities Fee	4,170,000	4,315,000	4,315,000	0		4,315,000	0	
Transfers-In - General Service Fee	10,777,000	10,313,000	10,313,000	0		10,313,000	0	
Transfers-In - Other-Debt Service	8,906,784	7,299,000	7,299,000	0		7,299,000	0	
Transfers-In - Other	10,030,805	13,313,000	12,775,049	(537,951)		12,774,542	(538,458)	
Transfers-In - Fund Balance	1,935,448	2,450,000	2,450,155	155		1,191,944	(1,258,056)	
Transfers-In - Plant Fund	0	0	0	0		0	0	
Transfers-In - Encumbrances	88,352	0	428,201	428,201		428,201	428,201	
Transfers-Out - Plant Fund	18,819	0	(935,000)	(935,000)		(2,367,319)	(2,367,319)	
Transfers-Out - Encumbrances	(428,201)	0	0	0		0	0	
Transfers-Out - Other	0	0	0	0		0	0	
Transfers-Out - Debt Service	(25,779,726)	(25,717,000)	(25,717,782)	(782)		(25,717,782)	(782)	
Net Transfers	9,719,280	11,973,000	10,927,623	(1,045,377)		8,236,586	(3,736,414)	
Difference	\$171,633	\$401,000	(\$1,667,356)	(\$2,068,356)		\$39,254	(\$361,746)	

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Athletics	FY21	FY22						
	YTD	Original	YTD	\$ Budget	% of	Projected	Projection to Revised Budget	
	June 30	Budget	June 30	Variance	Budget	June 30	\$	%
Revenues	\$4,389,960	\$9,738,000	\$7,874,503	(\$1,863,497)	81%	\$8,825,989	(\$912,011)	91%
Payroll	6,727,240	7,627,000	7,330,721	296,279		7,340,791	286,209	
Fringes	1,954,672	2,288,000	2,070,889	217,111		2,077,644	210,356	
Total Compensation	8,681,912	9,915,000	9,401,610	513,390	95%	9,418,435	496,565	95%
Operating	6,135,889	8,282,000	9,585,720	(1,303,720)		9,354,932	(1,072,932)	
Scholarships	5,424,387	6,040,000	5,778,909	261,091		5,190,932	849,068	
Total Non Personnel	11,560,276	14,322,000	15,364,629	(1,042,629)	107%	14,545,865	(223,865)	102%
Re-charge of prior-year expenditures	(30,947)	0	0	0		0	0	
Re-charge of current-year expenditures	(361,472)	0	0	0		0	0	
Total Net Expenditures	19,849,769	24,237,000	24,766,239	(529,239)	102%	23,964,300	272,700	99%
Net Before Transfers	(15,459,809)	(14,499,000)	(16,891,736)	(2,392,736)		(15,138,311)	(639,311)	
Transfers-In - Facilities Fee	2,170,000	2,258,000	2,258,000	0		2,258,000	0	
Transfers-In - General Service Fee	10,777,000	10,313,000	10,313,000	0		10,313,000	0	
Transfers-In - Other-Debt Service	2,792,000	2,697,000	2,697,000	0		2,697,000	0	
Transfers-In - Other	4,846,281	4,544,000	4,355,017	(188,983)		4,355,017	(188,983)	
Transfers-In - Fund Balance	0	0	0	0		0	0	
Transfers-In - Plant Fund	0	0	0	0		0	0	
Transfers-In - Encumbrances	10,823	0	177,617	177,617		177,617	177,617	
Transfers-Out - Plant Fund	0	0	(75,000)	(75,000)		(75,000)	(75,000)	
Transfers-Out - Encumbrances	(177,617)	0	0	0		0	0	
Transfers-Out - Other	0	0	0	0		0	0	
Transfers-Out - Debt Service	(4,958,678)	(4,955,000)	(4,954,954)	46		(4,954,954)	46	
Net Transfers	15,459,809	14,857,000	14,770,680	(86,320)		14,770,680	(86,320)	
Difference	\$0	\$358,000	(2,121,056)	(\$2,479,056)		(\$367,631)	(\$725,631)	

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Residence Life & Housing	FY21	FY22						
	YTD	Original Budget	YTD June 30	\$ Budget Variance	% of Budget	Projected June 30	Projection to Revised Budget	
	June 30						\$	%
Revenues	\$11,644,960	\$12,918,000	\$11,822,871	(\$1,095,129)	92%	\$11,866,666	(\$1,051,334)	92%
Payroll	698,247	767,000	657,957	109,043		661,859	105,141	
Fringes	235,646	251,000	204,295	46,705		205,808	45,192	
Total Compensation	933,893	1,018,000	862,252	155,748	85%	867,668	150,332	85%
Operating	5,299,725	7,404,000	5,767,692	1,636,308		5,426,387	1,977,613	
Scholarships	0	0	0	0		0	0	
Total Non Personnel	5,299,725	7,404,000	5,767,692	1,636,308	78%	5,426,387	1,977,613	73%
Re-charge of prior-year expenditures	(32,225)	0	0	0		0	0	
Re-charge of current-year expenditures	(13,448)	0	0	0		0	0	
Total Net Expenditures	6,187,946	8,422,000	6,629,944	1,792,056	79%	6,294,055	2,127,945	75%
Net Before Transfers	5,457,014	4,496,000	5,192,927	696,927		5,572,612	1,076,612	
Transfers-In - Facilities Fee	0	0	0	0		0	0	
Transfers-In - General Service Fee	0	0	0	0		0	0	
Transfers-In - Other-Debt Service	2,332,000	2,145,000	2,145,000	0		2,145,000	0	
Transfers-In - Other	1,862,524	3,984,000	3,824,040	(159,960)		3,824,000	(160,000)	
Transfers-In - Fund Balance	990,184	0	0	0		0	0	
Transfers-In - Plant Fund	0	0	0	0		0	0	
Transfers-In - Encumbrances	8,192	0	8,017	8,017		8,017	8,017	
Transfers-Out - Plant Fund	0	0	0	0		0	0	
Transfers-Out - Encumbrances	(8,017)	0	0	0		0	0	
Transfers-Out - Other	0	0	0	0		0	0	
Transfers-Out - Debt Service	(10,641,896)	(10,625,000)	(10,624,783)	217		(10,624,783)	217	
Net Transfers	(5,457,014)	(4,496,000)	(4,647,726)	(151,726)		(4,647,766)	(151,766)	
Difference	\$0	\$0	\$545,201	\$545,201		\$924,846	\$924,846	

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EJ Thomas Performing Arts Hall	FY21	FY22				Recharged to Shuttered Venues			
		YTD June 30	Original Budget	YTD June 30	\$ Budget Variance	% of Budget	Projected June 30	Projection to Revised Budget	
								\$	%
Revenues	\$315,486	\$2,690,000	\$2,035,601	(\$654,399)	76%	\$2,052,682	(\$637,318)	76%	
Payroll	266,225	284,000	266,607	17,393		12,660	271,340		
Fringes	75,596	84,000	78,683	5,317		4,705	79,295		
Total Compensation	341,821	368,000	345,290	22,710	94%	17,365	350,635	5%	
Operating	312,177	2,626,000	2,249,771	376,229		935,296	1,690,704		
Scholarships	0	0	0	0		0	0		
Total Non Personnel	312,177	2,626,000	2,249,771	376,229	86%	935,296	1,690,704	36%	
Re-charge of prior-year expenditures	0	0	0	0		0	0		
Re-charge of current-year expenditures	0	0	0	0		0	0		
Total Net Expenditures	653,998	2,994,000	2,595,061	398,939	87%	952,661	2,041,339	32%	
Net Before Transfers	(338,512)	(304,000)	(559,460)	(255,460)		1,100,022	1,404,022		
Transfers-In - Facilities Fee	0	0	0	0		0	0		
Transfers-In - General Service Fee	0	0	0	0		0	0		
Transfers-In - Other-Debt Service	0	0	0	0		0	0		
Transfers-In - Other	630,000	630,000	613,558	(16,442)		613,558	(16,442)		
Transfers-In - Fund Balance	0	0	0	0		0	0		
Transfers-In - Plant Fund	0	0	0	0		0	0		
Transfers-In - Encumbrances	38,008	0	0	0		0	0		
Transfers-Out - Plant Fund	0	0	0	0		(1,387,796)	(1,387,796)		
Transfers-Out - Encumbrances	0	0	0	0		0	0		
Transfers-Out - Other	0	0	0	0		0	0		
Transfers-Out - Debt Service	(326,003)	(326,000)	(325,784)	216		(325,784)	216		
Net Transfers	342,005	304,000	287,774	(16,226)		(1,100,022)	(1,404,022)		
Difference	\$3,493	\$0	(\$271,686)	(\$271,686)		(\$0)	(\$0)		

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Dining (Aramark)	FY21	FY22						
	YTD	Original Budget	YTD June 30	\$ Budget Variance	% of Budget	Projected June 30	Projection to Revised Budget	
	June 30						\$	%
Revenues	\$1,388,538	\$1,413,000	\$694,306	(\$718,694)	49%	\$1,195,562	(\$217,438)	(15%)
Payroll	56,983	54,000	81,890	(27,890)		89,695	(35,695)	
Fringes	191,444	275,000	140,737	134,263		175,292	99,708	
Total Compensation	248,427	329,000	222,627	106,373	68%	264,987	64,013	81%
Operating	658,401	1,830,000	1,172,821	657,179		1,148,825	681,175	
Scholarships	0	0	0	0		0	0	
Total Non Personnel	658,401	1,830,000	1,172,821	657,179	64%	1,148,825	681,175	63%
Re-charge of prior-year expenditures	0	0	0	0		0	0	
Re-charge of current-year expenditures	0	0	0	0		0	0	
Total Net Expenditures	906,828	2,159,000	1,395,448	763,552	65%	1,413,812	745,188	65%
Net Before Transfers	481,710	(746,000)	(701,142)	44,858		(218,250)	527,750	
Transfers-In - Facilities Fee	0	0	0	0		0	0	
Transfers-In - General Service Fee	0	0	0	0		0	0	
Transfers-In - Other-Debt Service	0	0	0	0		0	0	
Transfers-In - Other	0	0	0	0		0	0	
Transfers-In - Fund Balance	334,903	1,520,000	1,520,214	214		910,962	(609,038)	
Transfers-In - Plant Fund	0	0	0	0		0	0	
Transfers-In - Encumbrances	24,017	0	81,510	81,510		81,510	81,510	
Transfers-Out - Plant Fund	18,819	0	0	0		0	0	
Transfers-Out - Encumbrances	(81,510)	0	0	0		0	0	
Transfers-Out - Other	0	0	0	0		0	0	
Transfers-Out - Debt Service	(777,939)	(774,000)	(774,222)	(222)		(774,222)	(222)	
Net Transfers	(481,710)	746,000	827,502	81,502		218,250	(527,750)	
Difference	\$0	\$0	\$126,360	\$126,360		(\$0)	(\$0)	

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Recreation & Wellness Services	FY21	FY22						
	YTD	Original Budget	YTD June 30	\$ Budget Variance	% of Budget	Projected June 30	Projection to Revised Budget	
	June 30						\$	%
Revenues	\$109,386	\$401,000	\$394,057	(\$6,943)	98%	\$397,087	(\$3,913)	99%
Payroll	441,666	569,000	468,414	100,586		472,336	96,664	
Fringes	141,969	196,000	150,422	45,578		151,875	44,125	
Total Compensation	583,635	765,000	618,836	146,164	81%	624,210	140,790	82%
Operating	1,086,299	1,618,000	1,352,960	265,040		1,360,760	257,240	
Scholarships	0	0	0	0		0	0	
Total Non Personnel	1,086,299	1,618,000	1,352,960	265,040	84%	1,360,760	257,240	84%
Re-charge of prior-year expenditures	(31,039)	0	0	0		0	0	
Re-charge of current-year expenditures	(22,072)	0	0	0		0	0	
Total Net Expenditures	1,616,823	2,383,000	1,971,796	411,204	83%	1,984,970	398,030	83%
Net Before Transfers	(1,507,437)	(1,982,000)	(1,577,739)	404,261		(1,587,883)	394,117	
Transfers-In - Facilities Fee	735,000	756,000	756,000	0		756,000	0	
Transfers-In - General Service Fee	0	0	0	0		0	0	
Transfers-In - Other-Debt Service	947,000	903,000	903,000	0		903,000	0	
Transfers-In - Other	1,470,000	1,493,000	1,430,467	(62,533)		1,430,000	(63,000)	
Transfers-In - Fund Balance	39,575	489,000	488,735	(265)		155,124	(333,876)	
Transfers-In - Plant Fund	0	0	0	0		0	0	
Transfers-In - Encumbrances	1,112	0	3,187	3,187		3,187	3,187	
Transfers-Out - Plant Fund	0	0	0	0		0	0	
Transfers-Out - Encumbrances	(3,187)	0	0	0		0	0	
Transfers-Out - Other	0	0	0	0		0	0	
Transfers-Out - Debt Service	(1,682,063)	(1,659,000)	(1,659,428)	(428)		(1,659,428)	(428)	
Net Transfers	1,507,437	1,982,000	1,921,961	(60,039)		1,587,883	(394,117)	
Difference	\$0	\$0	\$344,222	\$344,222		\$0	\$0	

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Jean Hower Taber Student Union	FY21	FY22						
	YTD	Original Budget	YTD June 30	\$ Budget Variance	% of Budget	Projected June 30	Projection to Revised Budget	
	June 30						\$	%
Revenues	\$661,342	\$791,000	\$687,131	(\$103,869)	87%	\$725,104	(\$65,896)	92%
Payroll	488,499	626,000	481,008	144,992		485,358	140,642	
Fringes	171,536	183,000	161,591	21,409		165,466	17,534	
Total Compensation	660,035	809,000	642,599	166,401	79%	650,825	158,175	80%
Operating	1,134,865	1,683,000	1,331,063	351,937		1,386,322	296,678	
Scholarships	0	0	0	0		0	0	
Total Non Personnel	1,134,865	1,683,000	1,331,063	351,937	79%	1,386,322	296,678	82%
Re-charge of prior-year expenditures	(32,343)	0	0	0		0	0	
Re-charge of current-year expenditures	(15,619)	0	0	0		0	0	
Total Net Expenditures	1,746,938	2,492,000	1,973,662	518,338	79%	2,037,147	454,853	82%
Net Before Transfers	(1,085,596)	(1,701,000)	(1,286,531)	414,469		(1,312,043)	388,957	
Transfers-In - Facilities Fee	1,265,000	1,301,000	1,301,000	0		1,301,000	0	
Transfers-In - General Service Fee	0	0	0	0		0	0	
Transfers-In - Other-Debt Service	1,628,000	1,554,000	1,554,000	0		1,554,000	0	
Transfers-In - Other	1,222,000	1,260,000	1,186,558	(73,442)		1,186,558	(73,442)	
Transfers-In - Fund Balance	0	441,000	441,206	206		125,858	(315,142)	
Transfers-In - Plant Fund	0	0	0	0		0	0	
Transfers-In - Encumbrances	0	0	0	0		0	0	
Transfers-Out - Plant Fund	0	0	0	0		0	0	
Transfers-Out - Encumbrances	0	0	0	0		0	0	
Transfers-Out - Other	0	0	0	0		0	0	
Transfers-Out - Debt Service	(2,892,920)	(2,855,000)	(2,855,373)	(373)		(2,855,373)	(373)	
Net Transfers	1,222,080	1,701,000	1,627,391	(73,609)		1,312,043	(388,957)	
Difference	\$136,484	\$0	\$340,860	\$340,860		(\$0)	(\$0)	

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Parking & Transportation Services	FY21	FY22						
	YTD	Original Budget	YTD June 30	\$ Budget Variance	% of Budget	Projected June 30	Projection to Revised Budget	
	June 30						\$	%
Revenues	\$4,354,157	\$5,105,000	\$5,238,511	\$133,511	103%	\$5,240,643	\$135,643	103%
Payroll	184,938	188,000	187,195	805		191,728	(3,728)	
Fringes	56,614	58,000	54,708	3,292		56,009	1,991	
Total Compensation	241,552	246,000	241,903	4,097	98%	247,737	(1,737)	101%
Operating	1,275,749	1,738,000	1,803,483	(65,483)		1,642,281	95,719	
Scholarships	0	0	0	0		0	0	
Total Non Personnel	1,275,749	1,738,000	1,803,483	(65,483)	104%	1,642,281	95,719	94%
Re-charge of prior-year expenditures	(28,632)	0	0	0		0	0	
Re-charge of current-year expenditures	(7,839)	0	0	0		0	0	
Total Net Expenditures	1,480,830	1,984,000	2,045,386	(61,386)	103%	1,890,019	93,981	95%
Net Before Transfers	2,873,327	3,121,000	3,193,125	72,125		3,350,624	229,624	
Transfers-In - Facilities Fee	0	0	0	0		0	0	
Transfers-In - General Service Fee	0	0	0	0		0	0	
Transfers-In - Other-Debt Service	1,207,784	0	0	0		0	0	
Transfers-In - Other	0	1,402,000	1,365,409	(36,591)		1,365,409	(36,591)	
Transfers-In - Fund Balance	570,786	0	0	0		0	0	
Transfers-In - Plant Fund	0	0	0	0		0	0	
Transfers-In - Encumbrances	6,200	0	157,870	157,870		157,870	157,870	
Transfers-Out - Plant Fund	0	0	0	0		0	0	
Transfers-Out - Encumbrances	(157,870)	0	0	0		0	0	
Transfers-Out - Other	0	0	0	0		0	0	
Transfers-Out - Debt Service	(4,500,227)	(4,523,000)	(4,523,238)	(238)		(4,523,238)	(238)	
Net Transfers	(2,873,327)	(3,121,000)	(2,999,959)	121,041		(2,999,959)	121,041	
Difference	\$0	\$0	\$193,166	\$193,166		\$350,665	\$350,665	

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Wayne Student Union	FY21	FY22					Projection to Revised Budget	
	YTD	Original Budget	YTD June 30	\$ Budget Variance	% of Budget	Projected June 30	\$	%
	June 30							
Revenues	\$33,886	\$48,000	\$39,056	(\$8,944)	81%	\$39,377	(\$8,623)	82%
Payroll	0	0	0	0		0	0	
Fringes	0	0	0	0		0	0	
Total Compensation	0	0	0	0	0%	0	0	0%
Operating	2,230	5,000	3,479	1,521		3,479	1,521	
Scholarships	0	0	0	0		0	0	
Total Non Personnel	2,230	5,000	3,479	1,521	70%	3,479	1,521	70%
Re-charge of prior-year expenditures	0	0	0	0		0	0	
Re-charge of current-year expenditures	0	0	0	0		0	0	
Total Net Expenditures	2,230	5,000	3,479	1,521	70%	3,479	1,521	70%
Net Before Transfers	31,656	43,000	35,577	(7,423)		35,898	(7,102)	
Transfers-In - Facilities Fee	0	0	0	0		0	0	
Transfers-In - General Service Fee	0	0	0	0		0	0	
Transfers-In - Other-Debt Service	0	0	0	0		0	0	
Transfers-In - Other	0	0	0	0		0	0	
Transfers-In - Fund Balance	0	0	0	0		0	0	
Transfers-In - Plant Fund	0	0	0	0		0	0	
Transfers-In - Encumbrances	0	0	0	0		0	0	
Transfers-Out - Plant Fund	0	0	(860,000)	(860,000)		(904,523)	(904,523)	
Transfers-Out - Encumbrances	0	0	0	0		0	0	
Transfers-Out - Other	0	0	0	0		0	0	
Transfers-Out - Debt Service	0	0	0	0		0	0	
Net Transfers	0	0	(860,000)	(860,000)		(904,523)	(904,523)	
Difference	\$31,656	\$43,000	(\$824,423)	(\$867,423)		(\$868,625)	(\$7,102)	

The University of Akron

Auxiliaries

FY 2022 Budget Assumptions with References to Budget Adjustments

Overall Assumptions

The COVID-19 pandemic has complicated the instructional process; however, all efforts will be made to provide quality instruction to our valued students while providing a level of protection to students and our campus community.

- The University will provide face to face instruction; and
- The University will practice the recommended safety measures in compliance with Governor DeWine's guidelines.

Revenues

- Four percent enrollment decline; however, actual results reflect a greater decline but the impact has not been fully analyzed by the auxiliaries;
- Standard occupancy in the residence halls (no social distancing limitations);
- Residence student rates reduced 30 percent; and
- Campus will remain open for the entire fall and spring semester.

Payroll

- Assumes zero percent raises in all personnel categories.

Fringes

- Benefits such as 14 percent employer contribution to the respective retirement system, University contribution toward employee group insurance, employee and dependent fee remission, and University portion of employee parking permits; and
- Fringe Benefits rates include 28.9 percent for full-time, 16.1 percent for part-time, and 3.3 percent for graduate and student assistants.

Expenditures

- Expenditure reductions will offset the \$200,000 increase in utilities resulting from the University's natural gas pricing refresh contract.

Transfers-In

- Represents facilities fee, general service fee, and operating support passed through or from the General Fund; and
- Early budget reductions of \$189,000 to accommodate reduced General Fund support.

The University of Akron

Auxiliaries

FY 2022 Budget Assumptions with References to Budget Adjustments

	General Service Fees	Facilities Fees	Other Debt Service	Other	Reductions	Total	Annual Debt Service
Athletics	\$10,313,000	\$2,258,000	\$2,697,000	\$4,544,000	\$(189,000)	\$19,623,000	\$4,955,000
Residence Life & Housing	-	-	2,145,000	3,984,000	(160,000)	5,969,000	10,625,000
E.J. Thomas PAH	-	-	-	630,000	(16,000)	614,000	326,000
Recreation & Wellness Services	-	756,000	903,000	1,493,000	(63,000)	3,089,000	1,659,000
Jean Hower Taber Student Union	-	1,301,000	1,554,000	1,260,000	(73,000)	4,042,000	2,855,000
Parking & Transportation Services	-	-	-	1,402,000	(37,000)	1,365,000	4,523,000
Total	\$10,313,000	\$4,315,000	\$7,299,000	\$13,313,000	\$(538,000)	\$34,702,000	\$25,717,000

Transfers-Out – Debt Service

- Transfers to plant fund to accumulate resources to make December and June aggregate payments to retire debt.

Athletics

Revenues

- Game Guarantees include two football games instead of one and individually each of those games provides higher remuneration than other game guarantees in recent history;
- MAC distributions approximating \$1.7 million are consistent with the FY21 budget while the NCAA distributions approximating \$800,000 are less than the FY21 budget;
- Ticket sales include all sport tickets \$731,000 and football premium seating revenue \$284,000;
- Naming Rights is comprised of commitments from InfoCision \$500,000 and Summa Health \$250,000;
- IMG sponsorship revenues \$475,000 and Coca-Cola pouring rights \$380,000;
- Gifts include InfoCision Annual Z-Fund \$382,000 and Endowed Scholarships \$100,000; and
- Other includes facility rentals \$195,000, Sports Medicine \$75,000, InfoCision Concessions \$50,000, Merchandising \$25,000 and other miscellaneous revenues.

Payroll

- Assumes a full staffing table with all known contractual requirements contemplated. On May 13, 2021, positions approximating \$506,000, excluding fringe benefits, are either in the early stages of the search process or the search process has not yet begun.

Operating

- With minor exceptions, the budget allocation for each Athletic unit including the 17 sports is largely consistent with the FY21 allocations. The exceptions include new expenditures for media production \$59,000, television services \$50,000, and compliance software \$29,000;

The University of Akron

Auxiliaries

FY 2022 Budget Assumptions with References to Budget Adjustments

Athletics (continued)

- Supplies & Services includes all general office supplies, athletic equipment, brand development/ advertising, game guarantee expenses and conference shared costs;
- Travel & Hospitality includes meals and all program travel for approximately 170 trips to sporting events throughout the year;
- Utilities include all projected gas, electric and water expenditures for the Fieldhouse and InfoCision Stadium;
- Student assistants include approximately 120 students employed throughout the athletic department for daily operations and sporting events;
- Communications include all phone, television, and internet charges; and
- Early budget reductions of \$189,000 to accommodate reduced General Fund support.

Scholarships

- \$6 million in scholarships for roughly 210 student-athletes plus incremental funding for summer school expenditures, including academic, housing, and meals of about \$540,000. The \$540,000 includes FY22 summer living allowance and residence hall charges and a summer dining program of \$141,000.

Transfers-In

- Facilities Fee totaling \$2.3 million through the General Fund;
- General Service Fee totaling \$10.3 million through the General Fund; and
- Other support totaling \$7.2 million from the General Fund, less early budget reduction of \$189,000 to accommodate reduced General Fund support.

Residence Life & Housing

Revenues

- Assumes all resident student rates are reduced by 30 percent and all Tuition Guarantee groups are reset to this rate;
- Assumes that the pricing strategy increases fall contracts to 2,333 and spring revenue equates to 87 percent of fall revenue;
- Housing retention rate will increase to 92.5 percent from fall to spring; and
- Summer revenue for fiscal year 2022 will include all summer 2021 conferences and summer school, with the exception of Acholic Anonymous (which would be allocated to fiscal year 2021 if it occurs). Summer 2022 Acholic Anonymous conference will be applied to fiscal year 2021-22.

The University of Akron

Auxiliaries

FY 2022 Budget Assumptions with References to Budget Adjustments

Residence Life & Housing (continued)

Payroll

- All Residence Life Coordinator positions will revert from 10/11-month positions to 12 - month positions. The two, 2-month temporary positions will not be utilized; and
- Three UAPD Officers will remain in the Residence Life and Housing budget for FY22 with the goal of moving the positions to the General Fund budget in FY23.

Operating

- Expenditures include maintenance, resident assistant meals, student employment, resident student events, and utilities;
- Cancellation of Exchange Street Living Room Furniture project savings of \$400,000;
- Replace the control valve that regulates the heating and cooling unit in each room at Bulger and Spanton Hall \$380,000;
- Quaker Square off-line for FY22 except to quarantine for students infected or exhibiting signs of the coronavirus; therefore, assumes Quaker Square expenses will be charged to the COVID-19 account and not Residence Life & Housing; and
- Total operating expenditure reductions of \$369,000.

Transfers-In

- Other support totaling \$6.1 million from the General Fund, less early budget reduction of \$160,000 to accommodate reduced General Fund support.

E. J. Thomas Performing Arts Hall

Revenues

- Externally generated revenues from various sources include Broadway Series sales, Akron Civic Theater pass-through, Tuesday Musical, hall rental, and endowment gifts.

Operating

- Expenditures include artist fees, advertising, maintenance, stage & wardrobe, student employment, and utilities;
- Assumes \$45,000 in Cost of Goods sold at the concession stand;
- Assumes \$50,000 concession stand profit that will transfer to the administration account to cover operating costs; and

Transfers-In

- Transfers-In Other of \$630,000 from the General Fund, less early budget reduction of \$16,000 to accommodate reduced General Fund support.

The University of Akron

Auxiliaries

FY 2022 Budget Assumptions with References to Budget Adjustments

Dining/ Aramark

Revenues

- \$550,000 Aramark's financial commitment to the University of Akron; and
- Assumes contractually provided revenues such as utilities, maintenance, and equipment repair, and card access and point of sale software.

Compensation

- The CWA employees remain University employees, with the University responsible for the difference between FICA and SERS; and
- All other employees are the fiscal responsibility of Aramark.

Operating

- Card access and point of sale software, equipment, maintenance, and utilities;
- University's commitment to refresh movable equipment \$500,000; and
- Assumes \$75,000 paid directly to Aramark for the extra days Robertson Dining hall will be open before the semester begins.

Transfers-In

- Fund Balance totaling \$1.5 million.

Student Recreation & Wellness Services

Revenues

- Externally generated revenues from various sources such as memberships, pool rental, and locker and facility rentals; and
- Assumes a 20 to 30 percent revenue reduction due to non-renewal membership as well as projected business loss due to COVID-19.

Payroll

- Assumes the following contracts revert to 12-months.
 - Manager, Intramurals
 - Manager, Club Sports
 - Manager, Outdoor Adventure
- \$62,000 savings in payroll and fringes to accommodate the early budget reduction in General Fund support.

The University of Akron

Auxiliaries

FY 2022 Budget Assumptions with References to Budget Adjustments

Student Recreation & Wellness Services (continued)

Operating

- Maintenance, utilities, and student employment; and
- \$1,000 reduction in non-personnel expenditures to accommodate reduction in General Fund support.

Transfers-In

- Facilities Fee totaling \$756,000 through the General Fund;
- Other of approximately \$2.4 million from the General Fund; reduced by \$63,000 for the early budget reduction; and
- Fund Balance totaling \$489,000.

Jean Hower Taber Student Union

Revenues

- Revenue will decrease significantly based on a substantial amount of space being assigned for classroom usage to support the campus needs as compared to FY20 and FY21 room and AV rental income; and
- Assumes a nearly 30 percent increase in Bookstore revenue due to increased summer traffic and increased sales for the First Day model.

Payroll

- Assumes three out of four current full-time vacancies will be filled throughout FY22; and
- Reduction of \$73,000 in payroll and fringes to accommodate early reduction in General fund support.

Operating

- Increase in student assistant wages over FY21 to reflect predicted use of facility and programming planning/ execution and cleaning standards;
- Programming options will continue for FY22 but have been moderately adjusted for predicted enrollment for fall 2021 under the current/ predicted climate;
- Assumes a budget for Alternative Spring Break programming to resume while Winter Break programming remains on hold;
- Supplies & services and travel and hospitality increased by 30% over FY21 due to the predicted increase of events and programs;
- Assumes an increase in PFOC maintenance, custodial, purchased utilities, and foot traffic verses FY21 actual expenses; and

The University of Akron

Auxiliaries

FY 2022 Budget Assumptions with References to Budget Adjustments

Jean Hower Taber Student Union (continued)

Transfers-In

- Facilities Fee totaling \$1.3 million through the General Fund;
- Other support totaling \$2.8 million from the General Fund; less \$73,000 from the early budget reduction exercise; and
- Fund Balance totaling \$441,000.

Parking & Transportation Services

Revenues

- Parking permits and transportation fee revenues decreased consistently with a 4 percent enrollment decline using fiscal year 2021 as the base year, 18 percent revenue was added to account for the return of in-person classes;
- The impact of the greater-than-expected enrollment decline will be analyzed;
- Employee Parking & Co-Payments, the University employees pay a \$100 co-payment each fiscal year for their permit and the University pays the remaining \$120;
- Assumes not all courses will return to in-person instruction which would eliminate the need for a parking permit;
- Miscellaneous Rent, The Chapel pays \$11,000 a month in rent to use the East Campus Parking Deck. Miscellaneous rent also includes other parking rental income; and
- Main revenue for visitor parking includes parking permits for the Akron Fraternal Order of Police. Akron Police Officers rent a parking space in the Polsky Parking Deck for their personal vehicle at \$37.50 per month/ permit. The Akron Police Department park their vehicles free of charge for the added security provided by officers coming and going during shift change.

Operating

- Parking deck and lot maintenance, Roo Express Shuttle, the Metro Dash, and utilities;
- Assumes expenses are \$550,000 for the Roo Express and \$350,000 for the METRO contract, annually;
- Capital Planning has identified the need for a \$150,000 project to power-wash and reapply waterproofing membrane in several parking decks. Such maintenance protects the deck's concrete and steel from harmful effects of water and salt ions and helps to avoid more extensive repairs over time. The Exchange Street Parking Deck has the greatest need for membrane replacement; however, expansion joints within the deck need repair or replaced, which should be done before the reapplication of the membrane (ideally as part of the same project). No deck maintenance or repair projects, including this one identified by Capital

The University of Akron

Auxiliaries

FY 2022 Budget Assumptions with References to Budget Adjustments

Parking & Transportation Services (continued)

Planning & Facilities Management, have been included in this budget due to lack of revenue to support such projects; and

- Reduction in student assistant wages of \$37,000 to accommodate reduced General Fund support.

Transfers-In

- Other totaling \$1.4 million from the General Fund; reduced by \$37,000 in early budget reduction exercise.

Wayne Student Union

Revenues

- Assumes externally generated commission revenue from bookstore online sales, bookstore space rent and room rentals.

Operating

- Artist fees for guest speakers, equipment, and property and fire insurance.

The University of Akron
Akron and Wayne Auxiliary Funds Combined
Narrative of FY 2022 Budget and Actual Results for the Fiscal Year Ended June 30, 2022 Preliminary

Athletics

Athletics actual revenues total \$7.9 million as compared to annual budgeted revenues of \$9.7 million. The principal revenues include game guarantees (46 percent), NCAA Distributions (36 Percent), and gifts (11 percent). There is approximately \$950,000 of outstanding revenue receivable as of June 30, 2022, bringing total expected revenues to \$8.8 million. Additional transfers from Athletics Restricted accounts will be utilized to balance any deficit incurred through revenue shortfalls.

Description	Actual YTD
Game Guarantees	\$3,646,000
NCAA Distributions	2,805,000
Gifts	874,000
Ticket Sales	453,000
Other	97,000
Total Revenue	<u>\$7,875,000</u>

Employee Type	Actual YTD
Contract Professionals	\$6,845,000
Staff	412,000
Graduate Assistant	67,000
Faculty	6,000
Total Payroll	<u>\$7,330,000</u>

Note 1: Includes all Athletics payroll-related activities (e.g., full-time, part-time, overtime, etc.).
Note 2: Excludes fringe benefits.

Payroll and fringes total \$9.4 million or 95 percent of the annual budget of \$9.9 million.

Operating expenditures total \$9.6 million or 116 percent of the annual budget of \$8.3 million. The principal operating expenditures include supplies & services (59 percent) and travel & hospitality (31 percent). The majority of supplies & services include athletic supplies (26 percent), game officials & guarantees (20 percent), and maintenance (17 percent). The largest travel & hospitality expenditures are team travel and recruiting (66 percent) and team meals non-travel (15 percent). Transfers from Athletics Restricted accounts will be utilized to balance the deficit incurred through operating expenditures.

Description	Actual YTD
Supplies & Services	\$5,614,000
Travel & Hospitality	2,948,000
Utilities	538,000
Student Assistants	328,000
Other	158,000
Total Operating	<u>\$9,586,000</u>

**The University of Akron
Akron and Wayne Auxiliary Funds Combined
Narrative of FY 2022 Budget and Actual Results for the Fiscal Year Ended June 30, 2022 Preliminary**

Athletics (continued)

Scholarships, or Athletics financial aid, total \$5.8 million or 96 percent of the annual budget of \$6 million. Summer 2022 scholarships will be recharged to FY 2023.

The actual Facilities Fee totaling \$2.3 million services a portion of the Stadium and Fieldhouse debt, while the Athletics actual general services fee, and other transfers-in combined total \$17.4 million. Final Transfers-In Other amount reduced by \$189,000 to reflect decline in enrollment.

At the end of each fiscal year, commitments often remain for goods and services that have not yet arrived or been received by June 30. Those outstanding commitments are carried over to the succeeding fiscal year and become a liability and expenditure in that following year. The \$178,000 Transfers-In - Encumbrances represent those types of commitments.

Transfers-Out - Plant Fund of \$75,000 represents the Soccer Sound System Upgrade.

Transfers-Out – Debt Service of \$5 million is in line with the budget and pays for the bonded debt related to InfoCision Stadium (94 percent) and the Athletic Fieldhouse.

Residence Life & Housing

Residence Life & Housing actual revenues total \$11.8 million as compared to the annual budgeted revenues of \$12.9 million. The principal revenues include residence hall occupancy and are predominately earned during the academic year. The planned maximum occupancy for FY22 consists of 2,539 beds; at the fall census, there were 2,020 housing contracts or 79.5 percent, reducing actual income to \$1.1 million below budget.

Description	Actual YTD
Room Rentals	\$11,485,000
Other	<u>338,000</u>
Total Revenue	<u>\$11,823,000</u>

The University of Akron
Akron and Wayne Auxiliary Funds Combined
Narrative of FY 2022 Budget and Actual Results for the Fiscal Year Ended June 30, 2022 Preliminary

Residence Life & Housing (continued)

Employee Type	Actual YTD
Contract Professionals	\$466,000
Staff	<u>191,000</u>
Total Payroll	<u>\$657,000</u>

Note 1: Includes all Residence Life & Housing payroll-related activities (e.g., full-time, part-time, overtime, etc.).
Note 2: Excludes fringe benefits.

Payroll and fringes total \$862,000 or 85 percent of the annual budget of \$1 million. Salary savings were realized as positions were vacant during the year.

Operating expenditures total \$5.8 million or 78 percent of the annual budget of \$7.4 million. The principal operating expenditures include supplies & services (59 percent) and utilities (22 percent). The major expense in supplies & services is maintenance (83 percent). Expenditures were managed to offset the decline in revenue.

Description	Actual YTD
Supplies & Services	\$3,375,000
Utilities	1,291,000
Student Assistants	434,000
Travel & Hospitality	397,000
Other	<u>271,000</u>
Total Operating	<u>\$5,768,000</u>

Transfers-In reflects \$2.1 million support for debt service and \$3.8 million General Fund support for operations. Final Transfers-In Other amount reduced by \$160,000 to reflect decline in enrollment.

At the end of each fiscal year, commitments often remain for goods and services that have not yet arrived or been provided by June 30. Those outstanding commitments are carried over to the succeeding fiscal year and become a liability and expenditure in that following year. The \$8,000 Transfers-In - Encumbrances represent those types of commitments.

Transfers-Out - Debt Service of \$10.6 million is in line with the budget and pays for the debt related to the renovation of seven residence halls and construction of four new buildings.

**The University of Akron
Akron and Wayne Auxiliary Funds Combined
Narrative of FY 2022 Budget and Actual Results for the Fiscal Year Ended June 30, 2022 Preliminary**

EJ Thomas Performing Arts Hall

EJ Thomas Performing Arts Hall actual revenues total \$2 million as compared to the annual budgeted revenues of \$2.7 million. The principal revenues include ticket sales (75 percent) and hall rental (11 percent). Decline in ticket sales of \$654,000 is responsible for the reduced revenue.

Description	Actual YTD
Ticket Sales	\$1,526,000
Hall Rental	231,000
Endowments	167,000
Other	<u>111,000</u>
Total Revenue	<u>\$2,035,000</u>

Employee Type	Actual YTD
Contract Professionals	\$168,000
Staff	<u>99,000</u>
Total Payroll	<u>\$267,000</u>

Note 1: Includes all EJ Thomas Performing Arts Hall payroll-related activities (e.g., full-time, part-time, overtime, etc.).
Note 2: Excludes fringe benefits.

Payroll and fringes total \$345,000 or 94 percent of the annual budget of \$368,000.

Operating expenditures approximate \$2.2 million or 86 percent of the annual budget of \$2.6 million. The principal operating expenditures include supplies & services (87 percent). The major spending components in supplies & services include stage & wardrobe (54 percent) and artist fees (26 percent).

Description	Actual YTD
Supplies & Services	\$1,963,000
Utilities	191,000
Other	55,000
Student Assistants	26,000
Travel & Hospitality	<u>14,000</u>
Total Operating	<u>\$2,249,000</u>

Transfers-In - Other \$614,000 represents general-fund support for operations and debt service support. Final Transfers-In Other amount reduced by \$16,000 to reflect decline in enrollment.

**The University of Akron
Akron and Wayne Auxiliary Funds Combined
Narrative of FY 2022 Budget and Actual Results for the Fiscal Year Ended June 30, 2022 Preliminary**

EJ Thomas Performing Arts Hall (continued)

Transfers-Out - Plant Fund of \$1,387,796 represents funding for EJ Thomas acoustical ceiling renovations and various other renovations. A re-charge of \$1.6 million of EJ Thomas FY22 expenses to Shuttered Venues grant provided funding for these projects.

Transfers-Out - Debt Service of \$326,000 is in line with the budget and pays for the bonded debt related to improvements and equipment from approximately 18 years ago. The debt will be retired during the fiscal year ended June 30, 2029.

Dining Services (Aramark)

Aramark's actual revenues total approximately \$694,000 as compared to the annual budgeted revenues of \$1.4 million. The primary revenues include the Aramark facilities support (58 percent) and Aramark Grant (35 percent). Due to the increase in campus activity, revenues are projected to be \$1.2 million. A receivable for the outstanding revenue has been booked.

Description	Actual YTD
Facilities Support	\$400,000
Aramark Grant	244,000
Other	<u>50,000</u>
Total Revenue	<u>\$694,000</u>

Employee Type	Actual YTD
Staff	\$82,000

Note 1: Includes all Dining Services (Aramark) payroll-related activities (e.g., full-time, part-time, overtime, etc.).
Note 2: Excludes fringe benefits.

Payroll and fringes total \$223,000 or 68 percent of the annual budget of \$329,000. The actual \$141,000 fringe benefits also include the difference between SERS and FICA for CWA employees who remained with the University as well as certain Aramark employees performing work at the University. Although sales increased due to on-campus activities resuming, the staffing is still not at pre-COVID levels, and therefore, our projection reflects \$100,000 in fringe benefits savings.

**The University of Akron
Akron and Wayne Auxiliary Funds Combined
Narrative of FY 2022 Budget and Actual Results for the Fiscal Year Ended June 30, 2022 Preliminary**

Dining Services (Aramark) (continued)

Operating expenditures total \$1.2 million or 64 percent of the annual budget of \$1.8 million. The principal operating expenditures include supplies & services (76 percent) and utilities (15 percent). The major spending components in supplies & services include maintenance (47 percent) and furniture & equipment repair (32 percent). Expenditures were managed to offset the decline in revenue.

Description	Actual YTD
Supplies & Services	\$889,000
Utilities	172,000
Other	52,000
Equipment	48,000
Travel	12,000
Total Operating	<u>\$1,173,000</u>

Projections indicate Dining Services (Aramark) will use \$910,962 of the \$2.5 million Fund Balance.

At the end of each fiscal year, commitments often remain for goods and services that have not yet arrived or been provided by June 30. Those outstanding commitments are carried over to the succeeding fiscal year and become a liability and expenditure in that following year. The \$82,000 Transfers-In - Encumbrances represent those types of commitments.

The Transfers-Out - Debt Service of \$774,000 is in line with the budget and pays the bonded debt related to various buildouts of space and renovations including the dining hall and retail sites located throughout the campus over the course of the last 14 to 21 years. The debt will be retired during the fiscal year ended June 30, 2038.

Recreation & Wellness Services

Student Recreation & Wellness Services (SRWS) actual revenues total \$394,000 compared to the annual budgeted revenues of \$401,000. The principal payments include aquatic facility rentals (44 percent), memberships (29 percent), and on-campus facility rentals (13 percent). Due to ongoing COVID-19 restrictions throughout FY22, membership sales were limited. Sales grew after lifting the mask requirements but not in time to achieve the total budget. Facility rentals are in line with expectations.

Description	Actual YTD
Aquatic Facility Rentals	\$174,000
Memberships	114,000
On-Campus Facility Rentals	51,000
Other	44,000
Surplus Equipment Sales	10,000
Gifts	1,000
Total Revenue	<u>\$394,000</u>

**The University of Akron
Akron and Wayne Auxiliary Funds Combined
Narrative of FY 2022 Budget and Actual Results for the Fiscal Year Ended June 30, 2022 Preliminary**

Recreation & Wellness Services (continued)

Employee Type	Actual YTD
Contract Professionals	\$382,000
Staff	<u>87,000</u>
Total Payroll	<u>\$469,000</u>
<i>Note 1: Includes all Recreation & Wellness Services payroll-related activities (e.g., full-time, part-time, overtime, etc.).</i>	
<i>Note 2: Excludes fringe benefits.</i>	

Payroll and fringes total \$619,000 or 81 percent of the annual budget of \$765,000. Salary savings were realized as positions were vacant during the year.

Operating expenditures total \$1.4 million or 84 percent as compared to the annual budget of \$1.6 million. The principal operating expenditures include supplies & services (48 percent), student assistants (32 percent), and utilities (18 percent). The largest supplies & services expense is maintenance (81 percent). Operating expenditures reflect savings from supplies & services, unfilled student assistant roles, and lower than expected utility consumption.

Description	Actual YTD
Supplies & Services	\$651,000
Student Assistants	435,000
Utilities	247,000
Other	15,000
Travel & Hospitality	<u>5,000</u>
Total Operating	<u>\$1,353,000</u>

Transfers-In of \$3.1 million represents facilities fee \$756,000, support of debt service \$903,000, and General Fund support of \$1.4 million for operations. Final Transfers-In Other amount reduced by \$63,000 to reflect decline in enrollment.

Student Recreation & Wellness Services will use \$155,124 of the available \$622,000 Fund Balance.

At the end of each fiscal year, commitments often remain for goods and services that have not yet arrived or been received by June 30. Those outstanding commitments are carried over to the succeeding fiscal year and become a liability and expenditure in that following year. The \$3,000 Transfers-In - Encumbrances represent those types of commitments.

The Transfers-Out - Debt Service of \$1.7 million is in line with the budget and services the debt requirements associated with the facility. The outstanding debt will be retired in the fiscal year ended June 30, 2033.

**The University of Akron
Akron and Wayne Auxiliary Funds Combined
Narrative of FY 2022 Budget and Actual Results for the Fiscal Year Ended June 30, 2022 Preliminary**

Jean Hower Taber Student Union

The Student Union actual revenues total \$687,000 as compared to the annual budgeted revenues of \$791,000. The principal revenues include commission income (87 percent) and rental income (12 percent). Outstanding revenue include Barnes & Noble \$18,000 and Founders Day Weekend \$20,000. Revenues are below budget due to reduced revenue from Barnes & Noble.

Description	Actual YTD
Commission Income	\$599,000
Room Rental	83,000
Other	<u>5,000</u>
Total Revenue	<u>\$687,000</u>

Employee Type	Actual YTD
Contract Professionals	\$358,000
Staff	<u>123,000</u>
Total Payroll	<u>\$481,000</u>

Note 1: Includes all Jean Hower Taber Student Union payroll-related activities (e.g., full-time, part-time, overtime, etc.).
Note 2: Excludes fringe benefits.

Payroll and fringes total \$643,000 or 79 percent of the annual budget of \$809,000. Salary savings were realized as positions were vacant during the year.

Operating expenditures total \$1.3 million or 79 percent of the annual budget of \$1.7 million. The principal operating expenditures include supplies & services (45 percent), utilities (31 percent), and student assistants (19 percent). The largest supplies & services expense is maintenance (79 percent).

Description	Actual YTD
Supplies & Services	\$603,000
Utilities	410,000
Student Assistants	258,000
Travel & Hospitality	41,000
Other	<u>19,000</u>
Total Operating	<u>\$1,331,000</u>

Transfers-In of \$4 million represents facilities fee \$1.3 million, support of debt service \$1.6 million and General Fund support of \$1.2 million for operations. Final Transfers-In Other amount reduced by \$73,000 to reflect decline in enrollment.

Jean Hower Taber Student Union (continued)

Projections indicate Student Union will use \$125,858 of the \$1.4 million Fund Balance.

**The University of Akron
Akron and Wayne Auxiliary Funds Combined
Narrative of FY 2022 Budget and Actual Results for the Fiscal Year Ended June 30, 2022 Preliminary**

Transfers-Out of \$2.9 million is in line with the budget and services the debt requirements associated with the facility and its retail space. The outstanding debt will be retired in the fiscal year ended June 30, 2033.

Parking & Transportation Services

Parking actual revenues total \$5.2 million as compared to the annual budgeted revenues of \$5.1 million. The primary sources of revenues are the student transportation fee and parking permits (96 percent). Earned revenues exceed the budget by \$134,000, largely due to additional income from Special Events parking.

Description	Actual YTD
Permits	\$5,017,000
Lot Rentals	157,000
Fines & Meters	55,000
Other	9,000
Total Revenue	<u>\$5,238,000</u>

Employee Type	Actual YTD
Staff	\$115,000
Contract Professionals	<u>72,000</u>
Total Payroll	<u>\$187,000</u>

Note 1: Includes all Parking & Transportation Services payroll-related activities (e.g., full-time, part-time, overtime, etc.).

Note 2: Excludes fringe benefits.

Payroll and fringes total \$242,000 or 98 percent of the annual budget of \$246,000.

Operating expenditures total \$1.8 million or 104 percent as compared to the annual budget of \$1.7 million. The principal operating expenditures include supplies & services (81 percent) and utilities (12 percent). The major spending components in supplies & services include transportation-related activities, including busing, parking lot, and deck maintenance (86 percent). Expenditures came in above budget by seven percent or \$95,719 due to increased Shuttle maintenance and fuel cost.

Description	Actual YTD
Supplies & Services	\$1,463,000
Utilities	215,000
Student Assistants	71,000
Travel & Hospitality	45,000
Other	10,000
Total Operating	<u>\$1,804,000</u>

Parking & Transportation Services (continued)

Transfers-In - Other of \$1.4 million represents General Fund support for operations including debt service. Final Transfers-In Other amount reduced by \$37,000 to reflect decline in enrollment.

**The University of Akron
Akron and Wayne Auxiliary Funds Combined
Narrative of FY 2022 Budget and Actual Results for the Fiscal Year Ended June 30, 2022 Preliminary**

At the end of each fiscal year, commitments often remain for goods and services that have not yet arrived or been received by June 30. Those outstanding commitments are carried over to the succeeding fiscal year and become a liability and expenditure in that following year. The \$158,000 Transfers-In – Encumbrances represent those types of commitments.

Transfers-Out – Debt Service of \$4.5 million is in line with the budget and debt service requirement that pays the bonded debt related to renovation and construction of six parking decks. The outstanding debt for deferred maintenance Bond 1997A will be retired in the fiscal year ended June 30, 2022, and the West Deck/Deferred Maintenance bond will be retired in the fiscal year ended June 30, 2029. The outstanding debt for the Schrank Deck, North Campus Deck, Polsky Deck, and E.J. Thomas Deck will be retired in the fiscal year ended June 30, 2032. The South Campus Deck outstanding debt will be retired in the fiscal year ended June 30, 2038.

Wayne Student Union

Wayne Student Union's revenues total \$39,000 as compared to the annual budgeted revenues of \$48,000. While revenues fell short of the budget, expenditures were managed and did not exceed the actual revenues earned.

Description	Actual YTD
Commission Income	\$39,000

Description	Actual YTD
Supplies & Services	\$3,000

Operating expenditures total \$3,000 or 70 percent as compared to the annual budget of \$5,000. The major operating expenses include property and fire insurance (100 percent). Expenditures will remain below.

Transfers-Out - Plant Fund of \$904,523 represents funding for various Wayne Campus capital projects.